



Audit, Governance and Standards Committee

30 March 2021

RISK MANAGEMENT UPDATE

Report of Senior Management Team

**All Wards
Key Decision = N**

1.0 Purpose of Report

- 1.1 To update the Audit, Governance and Standards Committee on progress on risk management and proposed future actions.

2.0 Decisions Sought

- 2.1 To support the proposed approach.

3.0 Link to Corporate Priorities

- 3.1 Audit matters relating to efficiency and effectiveness objectives.

4.0 Introduction & Background

- 4.1 Risk Management is a critical tool in managing Council business; it helps identify key risks and approaches to address those risks.
- 4.2 The Council is continuing to with the approach to Risk Management reported previously. Work has been ongoing with Senior Management Team, Directors and Managers over the last few months and Corporate, Directorate and Service risk registers have now been updated. Fiona Sowerby from North Yorkshire County Council has continued to support this.
- 4.3 Risk management is now an integral part of the Councils corporate planning framework and day to day responsibilities. Management Team has reviewed / updated the corporate risks and reviewed the operational risks ensuring appropriate actions are built into the service plans to address key issues.
- 4.4 Monitoring takes place every six months as part of service plan updates with managers highlighting further risks / issues addressed. This monitoring means that the action plan is complete and will form a core part of ongoing service management.
- 4.5 Managers continue to feel that the approach used is helpful in assessing risks and also identifying actions needed to reduce risk / address the issues arising.

- 4.6 The updated corporate risk register was fully reviewed in September 2020; with the register being shared with Members at the September meeting of Audit, Governance and Standards Committee.
- 4.7 With the significant changes that have occurred recently, including Brexit, Covid19 and LGR it is important that updated risk reviews are undertaken. It had been intended to run a workshop for Members to consider the Council's key risks but given the outcome of Local Government Reorganisation is likely to be announced in the Summer of 2021 it is suggested that a workshop is considered in more detail at the September 2021 meeting of this committee.

5.0 Update on Key Corporate Risks

- 5.1 Following the last review of the Councils corporate risk register in September 2020 updated plans were put in place to deal with the new risks identified. The Service plans for 2021/22 are in the process of being updated and a key aspect will be the inclusion of actions relating to those new risks.
- 5.2 No new risks have been added to that reported to the September 2020 meeting of Audit, Governance and Standards, but some of the assessments have changed compared to that presented to that meeting, for example the likelihood of LGR has significantly increased.

6.0 Conclusion

- 6.1 The current approach adopted continues to show success, and will be followed for the next year.

7.0 Recommendation

7.1 That Members note the changes that have taken place in risk management

8.0 Corporate Implications

Scrutiny Consultation	None
Community Engagement	None
Environment & Sustainability	None
Financial Implications	The cost of this proposal is within existing budgets.
Legal Implications	Provides additional comfort on corporate governance issues.
Risk Implications	Risk Management is an integral part of governance, and the approach set out in this paper is designed to demonstrate this.
Human Resource Implications	None
Equalities Implications	None
Health & Safety Implications	None

9.0 Further Information

- 9.1 Background Papers – Risk management approach approved September 2016

9.2 File Reference – None

9.3 Appendices - **none**

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